

Oneida Nation

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Oneida, WI 54155

BC Resolution # 01-23-19-D

Allocation of Bay Bancorporation Dividends and Revenues to the Economic Development, Diversification and Community Development Fund

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** the Oneida Business Committee created the *Economic Development, Diversification and Community Development Fund* in resolution # BC-09-28-16-B, amended the fund purpose to include community development by resolution # BC-07-12-17-A, and recently amended the resolution to clarify how the fund can be accessed in resolution # BC-12-12-18-B, *Updating and Clarifying Access to the Economic Development, Diversification and Community Development Fund*; and
- WHEREAS,** the Oneida Nation has received a dividend or revenue payment from Bay Bancorporation in the amount of \$100,000.00 which has been placed in the Nation's General Fund until the funds are designated for use; and
- WHEREAS,** the Oneida Business Committee has determined that dividends or revenues received from Bay Bancorporation should be placed in the *Economic Development, Diversification and Community Development Fund* in the same manner as those dividends or revenues received from OESC, Inc.;

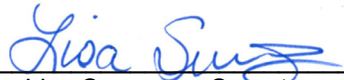
NOW THEREFORE BE IT RESOLVED, that the dividends and revenues from Bay Bancorporation shall be allocated to the Economic Development, Diversification and Community Development Fund and managed in accordance with resolution # BC-01-23-19-C, *Updating and Clarifying Access to the Economic Development, Diversification and Community Development Fund As Amended*, which may from time to time be amended.

BE IT FURTHER RESOLVED, that the dividend or revenue payment in the amount of \$100,000.00 received by the Oneida Nation shall be placed on the *Economic Development, Diversification and Community Development Fund*.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 9 members were present at a meeting duly called, noticed and held on the 23rd day of January, 2019; that the forgoing resolution was duly adopted at such meeting by a vote of 8 members for, 0 members against, and 0

members not voting*; and that said resolution has not been rescinded or amended in any way.



Lisa Summers, Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."