

RESOLUTION 75-3-3

WHEREAS from time to time, the tribe is the recipient of tribal trust funds accumulated through stumpage, leases, and other proceeds of labor, and

WHEREAS these funds are then placed in the U. S. Treasury at only 4 percent interest, and interest accounts earn nothing; now

THEREFORE BE IT RESOLVED the Bureau of Indian Affairs is hereby authorized to invest all the unallotted funds that are placed in the U. S. Treasury on behalf of the tribe, including interest earnings, through the Bureau's Investment Program, at the highest rate of interest obtainable, and

BE IT FURTHER RESOLVED that the Bureau of Indian Affairs provide the tribe with all pertinent information regarding the status of the investment, and

FURTHER BE IT RESOLVED the Bureau of Indian Affairs Investment Section provide the following listed financial institutions with an opportunity to meet the highest bid on such investments.

<u>BANK NAME</u>	<u>ADDRESS</u>	<u>PRESIDENT</u>
1. American Indian Bank	Washington, D.C	
2.		
3.		
4.		
5.		

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Tribal Business Committee, hereby certify that the Oneida Tribal Business Committee is composed of 9 members of whom 5 constitute a quorum. 8 members were present at a meeting duly called, noticed, and held on the 3 day of Mar. 19 75; that the foregoing resolution was duly adopted at such meeting by a vote of 7 members for, 0 members against, 0 members not voting, and that said resolution has not been rescinded or amended in any way.

Margaret Doxtator
Secretary, Business Committee